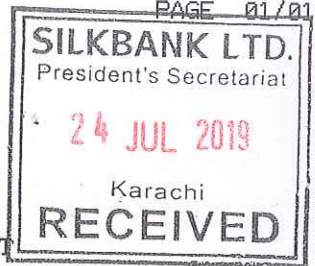




STATE BANK OF PAKISTAN
BANKING CONDUCT & CONSUMER PROTECTION DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI



No. BC&CPD/O&SSD/CR-17/2019/16872

July 24, 2019

The President/CEO
All Banks / DFIs

Dear Sir,

**PROVIDING PUBLIC ACCESS TO UNCLAIMED
DEPOSITS DATA FOR THE YEAR ENDED-2018**

As you are aware, in terms of provision of Section 31 of the Banking Companies Ordinance (BCO), 1962, the State Bank of Pakistan (SBP) is required to publish list of unclaimed deposits/instruments, surrendered by the banks, in the Gazette of Pakistan and not less than two newspapers once in each quarter for a period of one year. In order to comply with the requirement a methodology has been devised. According to this methodology, besides placing a list of such deposits on SBP website, the banks are required to make available a list of such records at their branches and websites for public access. Banking Conduct & Consumer Protection Department draws public attention towards aforementioned arrangements by way of publishing public notices in the combined editions of two newspapers, once in each quarter, for one year.

In this context, it is requested to make suitable arrangements for providing public access to unclaimed records of your bank. For the purpose, please ensure that list of unclaimed records, surrendered to SBP for the year 2018, is available at your branches across Pakistan besides placing these on your website. Further, a 'notice' may also be displayed at a prominent place in each of your branch drawing public attention towards availability of these records in the respective branch and defining procedure for claiming unclaimed deposits/instruments. Please ensure compliance of aforementioned instructions as these may also be subjected to onsite verification by inspection team during the course of inspection.

Please acknowledge receipt.

Yours truly,

(Sara Shah)

Deputy Director