



Tilt the Balance in your Favor!

An investment account which offers you higher monthly Halal returns, supplementing your income



EMAAN PREMIUM SAVINGS ACCOUNT

Emaan Islamic Premium Savings Account offers an opportunity for you to earn higher returns on higher balances in your account. Returns are accumulated on the basis of your daily balance and paid out monthly.

Premium Savings Account is designed to assist the customer in investing their short term excess liquidity to earn Halal profits.

Join hands with Emaan Islamic Banking as it strives to commit Riba-free banking.

Shari'ah Structure

Premium Savings Account is an investment account, under which the Account Holder (fund provider or Rabb-ul-Mal in Fiqh terminology) authorizes the Bank (investment manager or Mudarib in Fiqh terminology) to invest its funds on the basis of unrestricted Mudaraba contract according to the principles of Islamic Shari'ah.

The Mudarib contributes by providing his services and skills in investing and managing these funds. Both the parties share the profit as per the agreed ratio. Losses, if any, are borne by the Rabb-ul-Mal, unless the loss has been caused due to breach of trust by the Mudarib i.e. misconduct or negligence in which case the loss has to be borne by the Mudarib.

Key Features

- Account can be opened in PKR only
- Profit calculated on daily balance basis and credited monthly
- Tier-based weightages provide the chance to earn higher profit on higher balances
- Minimum balance requirement of Rs. 1 million
- No minimum balance charge
- Free online banking with cheque/cash deposit and withdrawal at any Silkbank branch across Pakistan
- Two free debit transactions allowed in a day, with nominal charges on further debit transactions
- Bank balance certificate and other certificates on request
- Dedicated Relationship Managers to attend to all your banking needs
- Notice period required only for withdrawal transaction greater than Rs. 10 million
- 24/7 access to free internet banking and toll-free phone banking providing round-the-clock access to your funds
- Option to subscribe to free e-statements at a frequency of your choice gives you hassle-free access to the records of all your banking transactions
- SMS alert facility offers you the ability to stay informed of all transactions conducted in your account
- Entitlement to ATM/Visa Debit Card which grants you real time access to your funds. Withdraw up to Rs. 50,000 in cash and spend up to Rs. 100,000 at any VISA affiliated merchant with a simple swipe of your card